

**CHAPTER 216.**

AN ACT to amend 206.26 (6) of the statutes, relating to expense charges of life insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

206.26 (6) of the statutes is amended to read:

206.26 (6) The foregoing expense charges may be used irrespective of the method of loading or valuation adopted by the company. *The expense charges shall be increased by fifty per cent for any company having in force at the end of the next preceding year less than one million dollars of life insurance; and for any other company, such limit shall be increased by fifty per cent less one-tenth of one per cent for each one million dollars of life insurance, in excess of one million dollars of life insurance, in force at the end of the next preceding calendar year.*

Approved June 2, 1949.

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